



RIVER VALLEY SCHOOL DISTRICT

Home of the Blackhawks



BRIAN KREY
Business Manager

660 West Daley Street

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Spring Green, Wisconsin 53588

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Phone: 608-588-2551

TO: River Valley Budget/ERC Committee

FROM: Brian Krey, Business Manager

DATE: October 1, 2019

SUBJECT: OCTOBER 7, 2019 BUDGET/ERC COMMITTEE AGENDA ITEMS

2. 2019-2020 Budget Update

As a reminder, if the April 2019 referendum had not been successful, the District would be addressing a deficit of approximately \$706,000 for the current (2019-2020) school year and a \$1,808,000 deficit in 2020-2021.

An updated budget projection for the next two years, after the addition of a full-time (1.0 Full Time Equivalent - FTE) special education teaching assistant and a 15 hour/week (0.4 FTE), our projected surplus in the next two fiscal years:

- 2019-2020: \$117,506
- 2020-2021: \$595,775

In addition (see Budget Projection Summary attached), the district fund balance percentage is currently 30.66%, and projected to end the 2019-2020 school year at 31.02%.

The conversion of this percentage to dollar amounts is approximately \$100,000 equaling 0.50%.

Last, as stated over the past two meetings, the state budget factors that impacted an increase in our revenues include:

- Per Pupil Categorical Aid increase from \$654 to \$742.
- Per Pupil Revenue Limit increase from \$0 to \$175 (19-20) and \$179 (20-21).
- Special Education Aidable Costs Reimbursement Percentage from 24.50% to 26% (19-20) and 30% (20-21).

3. Maintenance Budget Overview

At the last Budget/ERC committee meeting there was a request for a breakdown of the District maintenance budget. The District has utilized the Energy Efficiency program to address many of our scheduled maintenance activities. With the Energy Efficiency program ending with the 2019-2020 school year, the District ensured through the budget process in the spring of 2018 that an amount of money would be added to the budget for the 2020-2021 school year.

A simple breakdown, utilizing the preliminary budget format has been provided on an attached document.





4. Review and Discussion of District Administrator Search

Mr. Tom Andres will be presenting information in regards to the search process for a new district administrator.

5. Employee Handbook

No recommended changes at this time.

6. Teacher Request to Waive Liquidated Damages Fee

Pam Sheard, Middle School Librarian is requesting her \$3,000 liquidated damages fee be waived if she retires prior to the end of the school year. Administration does not support this request, as the District has been very consistent with applying these fees for any and all staff that do not fulfill their contract.